



### Building for sale in Riga

Latvia, Riga

**Price:** € 600 000

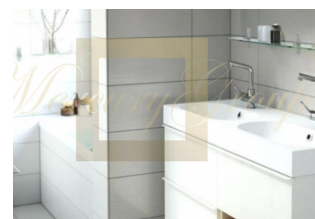
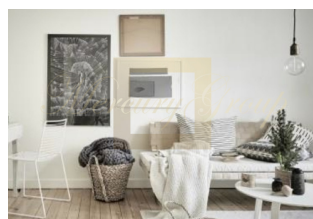
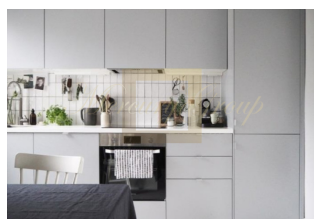
**Object type** Commercial apartment building, Investment project, Business centre, Hotel

**Number of rooms** 0

**Land area** 996 m<sup>2</sup>

**Area** 407 m<sup>2</sup>

**Category** For sale



House ownership in Jugla.

The building consists of 9 apartments - 5 one-room and 4 two-room.

Fenced territory 996 square meters. m. Building area 407 square meters. m

Brick building - built in 1937, complete renovation was made in 2019:

the foundation has been strengthened, insulated, waterproofed, the facade has been restored,

new windows, all communications replaced, roof. The whole building is additionally insulated.

New electric power. Terraces for 4 apartments on the ground floor. Parking. Gas heating.

Income of 3,100 Euro / month + utilities + real estate tax. Profitability 6.2%

Finishing and furniture will be completed by April 1, 2020. There are already potential tenants.

The seller guarantees the above rental income.

#### Contacts:

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